ACCOUNTING, BS

Accounting is a great major for students seeking a challenging career with unlimited opportunities. Top skills looked at for promotion and success for accounting majors include communication and people skills with behavior that is professional, respectful and polite. A student should be a team player and utilize time management as time costs. Research and problem solving is important as well. Accounting students should stay on top of latest information, news and trends. Students should be motivated, have initiative and drive. Ethics and professionalism is a must.

Admission and Retention Policies
A prospective Culverhouse School of Accountancy student must submit an application verifying that all criteria for admission have been met. Students are eligible for admission if they meet the admission criteria to the upper division of the College of Commerce and Business Administration. A student whose grade point average falls below these standards may petition the Associate Dean of Undergraduate Programs for admission to the upper division and to the Culverhouse School of Accountancy if the student’s GPA for the last 30 hours attempted at The University of Alabama is at least 2.5.

Students who have not been admitted to the School of Accountancy may enroll in upper-division accounting courses offered for non-majors, provided they have fulfilled the prerequisites for those courses. A student who has not been admitted to the School of Accountancy may also enroll in 300-level accounting courses offered for accounting majors, provided that the student has fulfilled the prerequisites for those courses and either meets the criteria for admission to the Culverhouse School of Accountancy or must take those courses as part of a major, minor or specialization. Only students who have been admitted to the Culverhouse School of Accountancy may enroll in 400-level accounting courses without special permission from the director.

Accounting majors must complete all 300-level accounting courses with grades of C- or higher. A student who enrolls in any of these courses twice and fails to make a grade of C- or higher will not be permitted to take additional accounting courses without special permission. Enrollment is defined as registration for a course that results in the recording of hours attempted on the student’s record. Priority for enrollment in upper-division accounting courses is given to students who are not repeating the courses.

Students wishing to sit for the CPA examination in Alabama must complete an undergraduate accounting degree and have a least 24 hours of upper division accounting courses. To be a CPA, students must have earned 150 semester hours of college courses, with at least 33 hours of accounting above the introductory level, in courses specified by the Alabama State Board of Accountancy. To meet this requirement, students in the Culverhouse School of Accountancy can be admitted to either the master of accountancy or master of tax accounting programs. Students should apply for admission to one of the graduate programs during the first semester of their senior year. The Professional Accounting specialization is required for students entering the master’s programs in accounting.

A grade of C- or better is needed in any accounting course that is listed in the catalog as a prerequisite for the next course.

• Accounting majors must earn grades of C- or higher in all 300-level accounting courses. See the Culverhouse College General Degree Requirements and Academic Policies section of this catalog for policies on grading and repeating courses.

• It is strongly recommended that AC 310 Financial Reporting & Analysis of Business Activities I be taken prior to enrolling in AC 361 Cost Analysis for Planning & Control.

• Students may not receive credit towards the same degree for:
  AC 310 Financial Reporting & Analysis of Business Activities I and AC 352 Corporate Financial Reporting, or
  AC 361 Cost Analysis for Planning & Control and AC 351 Managerial Accounting Decisions, or

Specializations

Accounting
For non-Accounting majors; not open to General Business majors. 2.0 GPA is required.

AC 310 Financial Reporting & Analysis of Business Activities I 3
AC 311 Financial Reporting & Analysis of Business Activities II 3
Select one of the following: 3
AC 361 Cost Analysis for Planning & Control
AC 371 Introduction To Taxation
AC 389 Accounting Information Systems - Development, Operation, and Control

Total Hours 9

Professional Accounting
This specialization is designed for students who plan to pursue a master’s degree in accounting (MAcc or MTA) and/or sit for the CPA exam. 2.0 GPA is required.

Required courses:
AC 456 Government & Nonprofit Accounting 3
AC 471 Taxation of Business Transactions & Organizations 3
Select one of the following: 3
AC 492 Accounting Internship
FI 301 Introduction to Financial Institutions and Markets
FI 341 Fundamentals of Risk Management & Insurance
<table>
<thead>
<tr>
<th>Course</th>
<th>Description</th>
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<tbody>
<tr>
<td>FI 410</td>
<td>Intermediate Financial Mgt</td>
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<tr>
<td>FI 414</td>
<td>Investments</td>
</tr>
<tr>
<td>IBA 350</td>
<td>Introduction to World Business</td>
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<td></td>
<td><strong>Total Hours</strong>: 9</td>
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</tbody>
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**Third-year Requirement for Accounting Majors**

No 300- or 400-level accounting courses may be transferred from another institution and applied to the degree requirements for accounting majors. These upper-level courses have unique components, and equivalent courses do not exist at other universities. A condition of enrollment in all undergraduate accounting courses other than AC 351 Managerial Accounting Decisions and AC 352 Corporate Financial Reporting is admission to the Culverhouse School of Accountancy or permission of the director.

Accounting professionals can be found in: public accounting firms, banks/financial institutions, corporations, public utilities, hospitals, the media, law firms, government, manufacturing companies, non-profit institutions.

**Types of Jobs Accepted**

Employment opportunities for our graduates range from large international to small accounting firms, public and private business enterprises, government agencies, and nonprofit organizations. Entry level-staff Accountant for accounting firms, internal revenue service, public and private corporations, internal revenue service, FBI, financial analyst, financial consultant, entry level accountant.

**Jobs of Experienced Alumni**

Accounting Manager, Auditor, Bank Examiner, Benefits Administrator, Budget Accountant, Certified Public Accountant, Chief Financial Officer, Claims Adjustor, Computer Systems Analyst, Consumer Credit Officer, Controller, Director of Finance, FBI or CIA Agent, Financial Analyst, IRS Investigator, Loan Administrator, Partner/Stockholder, Tax Specialist.

Learn more about opportunities in this field at the Career Center.