

# ACCOUNTING, BS

Accounting is a great major for students seeking a challenging career with unlimited opportunities. Top skills looked at for promotion and success for accounting majors include communication and people skills, research skills, problem solving, technical knowledge, and critical thinking. A student should be a team player, exhibit time management, and demonstrate motivation, drive, and initiative. Accounting students should stay on top of the latest information, news, and trends. Ethics and professionalism are a must.

## Admission and Retention Policies

Students are eligible for admission to Culverhouse School of Accountancy if they meet the admission criteria to the upper division of the College of Business. A student whose GPA falls below these standards may petition the Director of Undergraduate Student Services for admission to the upper division and to the Culverhouse School of Accountancy if the student's GPA for the last 30 hours attempted at The University of Alabama is at least 2.5.

Students who have not been admitted to the School of Accountancy may enroll in upper-division accounting courses offered for non-majors, provided they have fulfilled the prerequisites for those courses. A student who has not been admitted to the School of Accountancy may also enroll in 300-level accounting courses offered for accounting majors, provided that the student has fulfilled the prerequisites for those courses and either meets the criteria for admission to the Culverhouse School of Accountancy or must take those courses as part of a major, minor, or concentration. Only students who have been admitted to the Culverhouse School of Accountancy may enroll in 400-level accounting courses without special permission from the director.

**Accounting majors must complete all upper division accounting courses with grades of "C-" or higher.** If an Accounting major attempts a major program course and earns below the required C-, the attempt will not count toward their degree. A student who enrolls in any of these courses three times and fails to make a grade of "C-" or higher will not be permitted to take additional accounting courses without special permission. See UA's Grading Policies for more details. Priority for enrollment in upper-division accounting courses is given to students who are not repeating the courses.

Students wishing to sit for the CPA examination through the state of Alabama must complete an undergraduate accounting degree and have at least 24 hours of upper-division accounting courses. To be licensed as a CPA in Alabama, an individual must also have earned 150 semester hours of college courses, with at least 33 hours of upper-division accounting courses. To meet this requirement, students in the Culverhouse School of Accountancy can be admitted to either the Master of Accountancy or Master of Tax Accounting programs. Students should apply for admission to one of the graduate programs during the first semester of their senior year. **The Professional Accounting concentration is required for students entering the master's programs in accounting.** Each state has their own education criteria for CPA examination eligibility and CPA licensing, the vast majority of which are met when students complete one of the master's programs. Students are encouraged to review other states' board of accountancy websites and / or speak to an advisor to determine the specific requirements.

Accounting majors must earn **grades of C- or better in all upper division accounting courses.**

It is strongly recommended that AC 310 Inter Financial Accounting I be taken prior to enrolling in AC 361 Cost Analysis Planning/Control.

AC 351 Managerial Accounting Decisions and AC 352 Corporate Financial Reporting cannot be applied toward the Accounting major.

Code and Title	Hours
<b>Requirements</b>	
AC 310 Inter Financial Accounting I	3
AC 311 Inter Financial Accounting II	3
AC 361 Cost Analysis Planning/Control	3
AC 371 Introduction To Taxation	3
AC 389 Accounting Information Systems	3
AC 432 Intro Audit and Assurance Svcs	3
<b>Total Hours</b>	<b>18</b>

## Third-year Requirement for Accounting Majors

**No 300- or 400-level accounting courses may be transferred from another institution and applied to the degree requirements for accounting majors.** These upper-level courses have unique components, and equivalent courses do not exist at other universities. A condition of enrollment in all undergraduate accounting courses other than AC 351 Managerial Accounting Decisions and AC 352 Corporate Financial Reporting is admission to the Culverhouse School of Accountancy or permission of the director.

## Concentration

The Professional Accounting concentration is designed for students who want to increase their breadth of knowledge in accounting, plan to pursue a master's degree in accounting (MAcc or MTA), and intend to sit for the CPA exam. A 2.000 concentration GPA is required. The Professional Accounting concentration is restricted to Accounting majors only.

Accounting majors must earn **grades of C- or higher in all upper division accounting courses** (including AC 456 and AC 471).

Professional Accounting Concentration	Hours
This specialization is designed for students who plan to pursue a master's degree in accounting (MAcc or MTA) and/or sit for the CPA exam. 2.0 GPA is required.	
Required courses:	
AC 456 Govt & Nonprofit Accounting	3
AC 471 Taxation - Transactions & Orgs	3
Select one of the following:	3
IBA 250 Context of Global Business	
AC 492 Accounting Internship	
FI 301 Intro Financial Inst. & Mkts	
FI 435 Fund. of Risk Mgt. & Ins.	
FI 410 Intermediate Financial Mgt	
FI 414 Investments	
<b>Total Hours</b>	<b>9</b>

Accounting provides numerous career options, and accounting professionals can be found in public accounting firms, banks and financial institutions, corporations, public utilities, hospitals, the media,

law firms, government, manufacturing companies, and nonprofit institutions. There is great demand for accounting graduates across all types of employers, making now an especially great time to obtain an accounting degree.

## **Types of Entry Level Jobs Accepted**

Employment opportunities for our graduates range from large international to small accounting firms, public and private business enterprises, government agencies such as the Internal Revenue Service or the FBI, and nonprofit organizations in positions such as staff accountant, financial analyst, or financial consultant.

## **Jobs of Experienced Alumni**

Accounting manager, auditor, bank examiner, benefits administrator, budget accountant, certified public accountant, chief financial officer, claims adjuster, computer systems analyst, consumer credit officer, controller, director of finance, FBI or CIA agent, financial analyst, IRS investigator, loan administrator, partner/stockholder, tax specialist.

Learn more about opportunities in this field at the Career Center